
Kalgoorlie Gold Loyalty Option Prospectus Update: Withdrawal of original offer and replacement with new offer on similar terms

- ASX has requested withdrawal of the Loyalty Option Prospectus in its current form.
- The original offer will be replaced with a new prospectus that will contain an offer for bonus options on similar terms.
- The net effect on shareholders is a short delay to the record date (to be advised) and the removal of the need to formally accept the offer in order to receive the Loyalty Options.

The Board of Kalgoorlie Gold Mining Limited (ASX:KAL) (**Company**) advises it has lodged a withdrawal notice by way of supplementary prospectus to withdraw its non-renounceable pro-rata offer to Eligible Shareholders of up to approximately 28,812,000 unquoted options (**Loyalty Options**) on the basis of one free Loyalty Option for every three Shares held on the Record Date.

The Company intends to lodge a new prospectus (**New Prospectus**) which will contain an offer on similar terms to the offer contained in the Company's prospectus dated 15 March 2022 (**Prior Offer**).

ASX has advised the Company that the Prior Offer, being a non-renounceable offer with a nil issue price, could not be supported by the ASX systems and has requested that the Prior Offer be withdrawn (**ASX Request**).

As a result of the ASX Request, the Company has resolved to withdraw the Prior Offer, and intends to issue a new prospectus shortly containing a bonus option offer of approximately 28,812,000 unquoted options (**Bonus Options**) on the basis of one free Bonus Option for every three Shares held on the new record date by Eligible Shares (**New Offer**).

Under the Prior Offer, Eligible Shareholders were required to apply for their Loyalty Options. Under the New Offer, Eligible Shareholders will not be required to do anything to be issued their Bonus Options.

The Bonus Options will otherwise be offered on the same terms as the Loyalty Options.

Eligible Shareholders will be advised of the new record date and transaction timetable shortly.

Authorised for lodgement by the Board of Kalgoorlie Gold Mining Limited.

For further information regarding KalGold, please visit kalgoldmining.com.au or contact:

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About KalGold

Kalgoorlie Gold Mining (KalGold, ASX:KAL) is an ASX-listed resources company, with a large portfolio of West Australian projects, focussed on:

- The **Bulong Taurus Project**, 35km east of Kalgoorlie-Boulder, which offers opportunity for rapid conversion of new and historic drill results to JORC resources. The Taurus gold mining centre was discovered in the 1890s gold rush and has been almost continuously worked by prospectors since. KalGold is the first company in generations to assemble the full tenement package over the mining centre to fully and properly assess this highly mineralised area for significant gold deposits.
- The **Keith-Kilkenny** and **Laverton Tectonic Zone Projects**, which will focus on overlooked areas of these highly prospective terranes. Broad areas containing nickel laterite deposits have not been assessed for gold in decades, and KalGold will initially focus on assaying archived samples from historic programs. Other areas contain recent prospector discoveries that have not been previously explored.
- Other projects, including the **Kalgoorlie Project**, that offer numerous conceptual targets that will be refined and tested through ongoing field and desktop programs.



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