

Kalgoorlie Gold Mining Limited

ACN 645 666 164

Withdrawal notice by way of supplementary prospectus

Important information

This is a withdrawal notice by way of supplementary prospectus is intended to be read with Kalgoorlie Gold Mining Limited's ACN 645 666 164 (the **Company**) prospectus dated 15 March 2022 (**Prospectus**).

This withdrawal notice by way of supplementary prospectus is dated 16 March 2022 and was lodged with ASIC on that date (**Withdrawal Notice**). Neither ASIC nor ASX take any responsibility as to the contents of this Withdrawal Notice.

Other than as set out below, all details in relation to the Prospectus remain unchanged. To the extent of any inconsistency between this Withdrawal Notice and the Prospectus, the provisions of this Withdrawal Notice will prevail. Unless otherwise indicated, terms defined and used in the Prospectus have the same meaning in this Withdrawal Notice.

The Company has made available an electronic version of this Withdrawal Notice and the Prospectus. Electronic versions of both may be accessed at <https://www.kalgoldmining.com.au/>.

No application funds were required to be provided under the Prospectus and accordingly:

- (a) no application funds have been received by the Company; and
- (b) no application funds will be returned as a result of the lodgement of the Withdrawal Notice.

This Withdrawal Notice and the Prospectus are important documents that should be read in their entirety. If you are in any doubt as to the contents of this Withdrawal Notice or the Prospectus, you should consult your stockbroker, lawyer, accountant or other professional adviser without delay.

This Supplementary Prospectus should be read together with the Prospectus.

2. WITHDRAWAL NOTICE BY WAY OF SUPPLEMENTARY PROSPECTUS

2.1 Withdrawal of Offer

This Withdrawal Notice has been prepared to notify investors that the Company has resolved to withdraw the Prospectus and the Offer contained within it.

2.2 Expiry of Prospectus

- (a) To effect the withdrawal of the Prior Offer, the Company has brought forward the expiry date of the Prospectus to the date of this Withdrawal Notice, such date being 16 March 2022.
- (b) No Loyalty Options have been issued prior to this date on the basis of the Prospectus, and the Company will not issue any Loyalty Options on the basis of the Prospectus.

2.3 Rationale

- (a) The Company intends to lodge a new prospectus (**New Prospectus**) which will contain an offer on similar terms to the offer contained in the Prospectus (**Prior Offer**).
- (b) The Prior Offer was a non-renounceable pro-rata offer to Eligible Shareholders of up to approximately 28,812,000 Unquoted Options (**Loyalty Options**) on the basis of one free Loyalty Option for every three Shares held on the Record Date and required Eligible Shareholders to subscribe for Loyalty Options.

This is a Supplementary Prospectus intended to be read with the Prospectus dated 16 March 2022 issued by Kalgoorlie Gold Mining Limited.

- (c) ASX has advised the Company that the Prior Offer, being a non-renounceable offer with a nil issue price, could not be supported by the ASX systems and has requested that the Prior Offer be withdrawn (**ASX Request**).
- (d) As a result of the ASX Request, the Company has resolved to withdraw the Prior Offer, and intends to issue a new prospectus shortly containing a bonus option offer of approximately 28,812,000 Unquoted Options (**Bonus Options**) on the basis of one free Bonus Option for every three Shares held on the new record date by Eligible Shares (**New Offer**).
- (e) Under the Prior Offer, Eligible Shareholders were required to apply for their Loyalty Options. Under the New Offer, Eligible Shareholders will not be required to do anything to be issued their Bonus Options.
- (f) The Bonus Options will otherwise be offered on the same terms as the Loyalty Options.
- (g) Eligible Shareholders will be advised of the new record date and transaction timetable shortly.

3. DIRECTORS' AUTHORISATION

This Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with section 720 of the Corporations Act, each Director has consented to the lodgement of this Supplementary Prospectus with ASIC.

16 March 2022



Pauline Gately
Non-Executive Chair
Dated: 16 March 2022