

Drilling at Kirgella Gift and Providence to start 5th September

Drilling to commence at Pinjin in first week of September

WA-focused gold explorer, **Kalgoorlie Gold Mining** (**ASX:KAL**) ('KalGold' or 'the Company'), is pleased to provide an update on exploration programs at its projects in the Eastern Goldfields of Western Australia.

Recent uncertainty concerning exploration activities in relation to the Western Australian government's Aboriginal Cultural Heritage Act (ACHA) has curtailed exploration and mining programs throughout the state. This has also affected KalGold's programs.

KalGold is pleased to announce that, after direct consultation with Aboriginal stakeholders, no Aboriginal heritage sites were identified within the Kirgella Gift and Providence target areas. Accordingly, drilling at KalGold's Pinjin Project is scheduled to commence on or around 5 September.

Drill hole collar locations have been pegged and drill pad preparation will commence later this week. A total of 12 targeted RC drill holes for around 1,840m are planned:

- to extend thick, shear-hosted gold mineralisation down-dip and down-plunge at Kirgella Gift, and;
- to confirm gold mineralisation in historic discovery holes at Providence, several hundred metres south of Kirgella Gift.

KalGold considers the Kirgella Gift and Providence prospects to be part of the one mineralising system and plans to test for gold mineralisation continuity over around 1,000m of strike with subsequent drill programs.

KalGold welcomes recent efforts by the state government to remove industry-wide uncertainty whilst retaining and amplifying the importance of heritage discovery and preservation.

Once all applications are granted, KalGold will meet its heritage obligations by performing detailed due diligence and undertaking a new, project area-wide heritage survey to streamline exploration programs..

KalGold Managing Director Matt Painter said:

"KalGold is very excited to commence drill testing of the Kirgella Gift and Providence targets at the Pinjin Project. We expect to commence drilling on or around 5 September. We are following up on the thick, shear-hosted gold intercepts of our initial confirmatory drilling at Kirgella Gift, aiming to extend down-plunge and along strike to the south towards the Providence prospect.

This program is the first step in our assessment of the highly prospective Pinjin project. The project area is host to a swag of targets located on a 20km long segment of the highly prolific Laverton Tectonic Zone, between Hawthorn Resources' Anglo Saxon gold mine and Ramelius Resources' Rebecca gold project located 20km along strike to our south."

The Company looks forward to updating shareholders on results from Pinjin as they come to hand.

KALGOORLIE-BOULDER

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Authorised for lodgement by the Board of Kalgoorlie Gold Mining Limited.

For further information regarding KalGold, please visit kalgoldmining.com.au or contact:

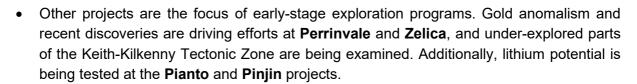
Matt Painter

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About KalGold

ASX-listed resources company Kalgoorlie Gold Mining (KalGold, ASX: KAL) is a proven, low-cost gold discoverer with a large portfolio of West Australian projects, focussed on:

- The **Bulong Taurus Project**, 35km east of Kalgoorlie-Boulder, contains the outcropping **La Mascotte** gold deposit as well as a series of satellite prospects and historic workings of the **Taurus Goldfield**. Importantly, KalGold's methods resulted in the definition of a JORC resource estimate (3.61 Mt @ 1.19 g/t Au for 138,000 oz¹) that is one of the most inexpensive in recent times (A\$4.60 per ounce of gold). Exploration work continues at the project.
- The Pinjin Project within the 30Moz Laverton Tectonic Zone (host to Sunrise Dam, Granny Smith, Rebecca, Anglo Saxon, and Wallaby projects) is located only 25km north along strike from Ramelius Resources (ASX: RMS) Rebecca Gold Project. With historic work identifying open gold mineralisation from shallow levels, immediate work is focused on testing mineralisation continuity. At Kirgella and Pinjin South, tenure is the subject of a farm-in over the next two years to expand upon known mineralisation. Between this tenure and KalGold's existing tenure and applications, the Company has established a significant presence in a strategic and important region.



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¹ See KalGold ASX release, "La Mascotte gold deposit: First JORC (2012) Mineral Resource of 138,000 oz Au". 7 March 2023.



CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

This news release contains forward-looking statements and forward-looking information within the meaning of applicable Australian securities laws, which are based on expectations, estimates and projections as of the date of this news release.

This forward-looking information includes, or may be based upon, without limitation, estimates, forecasts and statements as to management's expectations with respect to, among other things, the timing and amount of funding required to execute the Company's exploration, development and business plans, capital and exploration expenditures, the effect on the Company of any changes to existing legislation or policy, government regulation of mining operations, the length of time required to obtain permits, certifications and approvals, the success of exploration, development and mining activities, the geology of the Company's properties, environmental risks, the availability and mobility of labour, the focus of the Company in the future, demand and market outlook for precious metals and the prices thereof, progress in development of mineral properties, the Company's ability to raise funding privately or on a public market in the future, the Company's future growth, results of operations, restrictions caused by COVID-19, performance, and business prospects and opportunities. Wherever possible, words such as "anticipate", "believe", "expect", "intend", "may" and similar expressions have been used to identify such forward-looking information. Forward-looking information is based on the opinions and estimates of management at the date the information is given, and on information available to management at such time.

Forward-looking information involves significant risks, uncertainties, assumptions, and other factors that could cause actual results, performance, or achievements to differ materially from the results discussed or implied in the forward-looking information. These factors, including, but not limited to, fluctuations in currency markets, fluctuations in commodity prices, the ability of the Company to access sufficient capital on favourable terms or at all, changes in national and local government legislation, taxation, controls, regulations, political or economic developments in Australia or other countries in which the Company does business or may carry on business in the future, operational or technical difficulties in connection with exploration or development activities, employee relations, the speculative nature of mineral exploration and development, obtaining necessary licenses and permits, diminishing quantities and grades of mineral reserves, contests over title to properties, especially title to undeveloped properties, the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drill results and other geological data, environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins and flooding, limitations of insurance coverage and the possibility of project cost overruns or unanticipated costs and expenses, and should be considered carefully. Many of these uncertainties and contingencies can affect the Company's actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, the Company. Prospective investors should not place undue reliance on any forward-looking information.

Although the forward-looking information contained in this news release is based upon what management believes, or believed at the time, to be reasonable assumptions, the Company cannot assure prospective purchasers that actual results will be consistent with such forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither the Company nor any other person assumes responsibility for the accuracy and completeness of any such forward-looking information. The Company does not undertake, and assumes no obligation, to update or revise any such forward-looking statements or forward-looking information contained herein to reflect new events or circumstances, except as may be required by law.

No stock exchange, regulation services provider, securities commission or other regulatory authority has approved or disapproved the information contained in this news release.

COMPETENT PERSON STATEMENT

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Matthew Painter, a Competent Person who is a Member of the Australian Institute of Geoscientists. Dr Painter is the Managing Director and Chief Executive Officer of Kalgoorlie Gold Mining Limited (KalGold) and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Painter consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Dr Painter holds securities in Kalgoorlie Gold Mining Limited.